

TAVERNIER RESOURCES LIMITED
CIN: L51909MH1994PLC193901
REGISTERED OFFICE: PLOT NO- 42 CTS NO 1(PT), VILLAGE DEONAR, NEAR MAHESH
PHARMA, ANCILLARY IND ESTATE, GOVANDI MUMBAI - 400043.

Date: May 26, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 531190

Sub: Outcome of Board Meeting held on May 26, 2023

Dear Sir(s),

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at its Meeting held today, inter-alia, considered and approved the Audited Standalone Results for the quarter and year ended March 31, 2023. In this regard, kindly find enclosed the following:

1. Audited Standalone Financial Results along with Independent Auditor's Review Report issued by the Statutory Auditors of the Company for the quarter and year ended March 31, 2023 with an unmodified opinion.
2. The Board has not recommended any dividend for F.Y. 2022-23

The Meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 04:00 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For Tavernier Resources Limited


Sudhir Milapchand Naheta
Chairman & Managing Director
DIN: 00297863
Encl: as above



TAVERNIER RESOURCES LIMITED

Registered office : Unit 1, Plot No. 42, Deonar Ancillary Industrial Estate, Deonar, Mumbai - 400043.
CIN: L51909MH1994PLC193901

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

We give below the Audited Financial Results for the quarter and year ended 31st March, 2023

PART-I

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a. Net Sales	-	61.37	70.40	337.19	446.85
	b. Other Income	0.42	2.00	0.41	3.28	2.43
	Total (a+b)	0.42	63.37	70.81	340.46	449.28
2	Expenditure					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of traded goods	-	59.12	24.66	296.58	376.16
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	25.93	-	-
	d. Employee benefit expense	2.14	2.17	1.85	8.70	6.52
	e. Depreciation and Amortisation expenses	0.05	0.06	0.06	0.24	0.25
	f. Finance Cost	7.68	7.87	7.51	30.79	31.08
	g. Doubtful Debt	-	-	-	-	-
	h. Other expenditure	3.38	4.16	13.09	15.66	24.03
	Total Expenditure (a to g)	13.25	73.38	73.10	351.97	438.04
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(12.83)	(10.01)	(2.29)	(11.51)	11.24
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(12.83)	(10.01)	(2.29)	(11.51)	11.24
6	Tax expenses					
	a. Current	-	-	-	-	-
	b. MAT Credit (entitlement) / utilisation	-	-	-	-	-
	c. Deferred Tax Liability/(Assets)	0.26	-	0.31	0.26	0.31
	d. Tax Provision of earlier years	-	-	-	-	-
	Total	0.26	-	0.31	0.26	0.31
7	Profit/(Loss) for the period (5-6)	(13.09)	(10.01)	(2.60)	(11.77)	10.93
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-
9	Total Comprehensive Income for the period (8+/-7)	(13.09)	(10.01)	(2.60)	(11.77)	10.93
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	597.90	597.90	597.90	597.90	597.90
11	Earning Per Share (of Rs. 10/- each)					
	Basic	(0.22)	(0.17)	(0.04)	(0.20)	0.18
	Diluted	(0.22)	(0.17)	(0.04)	(0.20)	0.18



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Notes:

- 1 The financial results for the quarter and year ended March 31, 2023 have been reviewed by the Audit committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 26, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the same have been audited by the Statutory Auditors of the Company.
- 2 Company had given loan to Mega Township LLP as per the agreement dated 4th August 2015 of Rs. 800 lakhs, on which interest accrued till 31st March 2019 was Rs. 329.94 lakhs. The company has received Original Title document as security from Mega Township LLP. However, Mega Township LLP has not repaid the ICD amount along with interest accrued in spite of repetitive reminder.
As per para 5.4.4 of Ind AS 109 'Financial Instrument, titled write-off, an entity shall directly reduce the gross carrying amount of a financial asset when the entity has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. Therefore, the management of the company have come to a conclusion and written off interest accrued portion which is Rs.329.94 lakhs on 31st March 2020. The above decision is taken as to give the true and fair view of the state of affairs of the company.
- 3 The company operates into one segment. Hence, segment-wise information is not required and accordingly not provided.
- 4 The figures of the previous quarter and previous year have been regrouped wherever necessary.
- 5 The financial results for the corresponding previous quarter and year ended March 31, 2022 are the balancing figures between the audited figures for the respective full financial year and the unaudited published year to date figures upto respective third quarter.

For **TAVERNIER RESOURCES LIMITED**



Sudhir Naheta
Chairman & Managing Director
DIN: 00297863

Mumbai
Date : 26th May, 2023



TAVERNIER RESOURCES LIMITED
CIN - L51909MH1994PLC193901

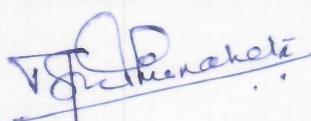
Statement of Assets and Liabilities as at 31st March 2023

(Rs. In Lakhs)

(Rs. In Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	0.89	1.12
(b) Other Intangible Assets	-	-
(c) Financial Assets		
(i) Loans	800.00	800.00
(d) Deferred tax assets (net)	1.62	1.88
(e) Income Tax Assets (net)	30.98	27.84
(f) Other non-current assets	15.34	13.89
Total non current assets	848.82	844.73
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Cash and cash equivalents	37.66	27.19
(c) Other current assets	8.41	8.11
Total current assets	46.07	35.30
Total Assets	894.89	880.03
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	597.90	597.90
(b) Other equity		
- Retained earnings	(56.88)	(45.11)
- Reserves		
- Other reserves	10.25	10.25
Total equity	551.27	563.04
LIABILITIES		
(2) Non current liabilities		
(a) Financial Liabilities		
(i) Borrowings	310.78	282.81
Total non current liabilities	310.78	282.81
(3) Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	2.48	4.30
(ii) Other current liabilities	27.70	27.97
(iii) Short-term provisions	2.66	1.91
(iv) Provision for Doubtful Debt	-	-
Total Current liabilities	32.84	34.18
Total liabilities	343.62	316.98
TOTAL EQUITY AND LIABILITIES	894.89	880.03

For **TAVERNIER RESOURCES LIMITED**



Sudhir Naheta
Managing Director



Place : Mumbai
Date : 26th May, 2023

TAVERNIER RESOURCES LIMITED

CIN - L51909MH1994PLC193901

Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015:

Sr. No.	Particulars	For the Quarter Ended			For year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Debt-Equity Ratio	0.50	0.53	0.43	0.50	0.45
II	Debt Service Coverage Ratio	(0.79)	(0.32)	4.01	0.57	1.31
III	Interest Service Coverage Ratio	(0.79)	(0.32)	4.01	0.57	1.31
IV	Current Ratio	1.41	2.05	1.03	1.45	1.03
V	Long Term Debt to Working Capital Ratio	3.93	3.83	4.07	3.98	4.07
VI	Bad Debts to Account Receivable Ratio	-	-	-	-	-
VII	Current Liability Ratio	0.04	0.03	0.04	0.04	0.04
VIII	Total Debts to Total Assets Ratio	0.35	0.35	0.31	0.35	0.32
IX	Debtors Turnover Ratio (in days)	-	97	91	0	-
X	Inventory Turnover Ratio	-	-	-	-	-
XI	Operating EBIDTA margin (%)	-	(0.04)	0.43	0.05	0.09
XII	Net Profit Margin (%)	-	(0.16)	0.33	(0.03)	0.02
XIII	Net Worth	551.27	564.36	588.97	551.27	563.04



V. P. K. K. K. K. K.

TAVERNIER RESOURCES LIMITED

CIN - L51909MH1994PLC193901

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2023

(Rs. in lacs)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	(11.51)	11.24
Adjustment for:		
Depreciation / (adjustments)	0.24	0.25
Interest earned on Fixed Deposits	(1.64)	(1.53)
Interest received on loan given	-	-
Profit on Sale of Assets	-	-
Finance Cost	30.79	31.08
Discount received	(0.06)	(0.14)
Doubtful Debt	-	-
Operating Profit Before Working Capital Change	17.81	40.90
Adjustment for:		
(Increase)/Decrease in other non-current assets	-	2.55
(Increase)/Decrease in other financial assets	-	-
(Increase)/Decrease in other current assets	(0.29)	4.42
(Increase)/Decrease in Inventories	-	-
Increase/(Decrease) in Trade payables	(1.82)	1.52
Increase/(Decrease) in other current liabilities	0.38	2.50
Cash Generated from Operations	16.08	51.88
Less:		
Direct tax Paid	(2.99)	-
Net cash from operating activity (A)	13.09	51.88
B CASH FLOW FROM INVESTMENT ACTIVITIES:		
Sale of Asset	-	-
Interest earned on Fixed Deposits	0.19	0.20
Purchase of Fixed assets	-	-
Interest on loan received	-	-
Net cash flow from investing activities (B)	0.19	0.20
C CASH FLOW FROM FINANCING ACTIVITIES:		
Loan received	-	-
Loan Repaid back	(2.82)	(35.57)
Net cash flow from investing Activities (C)	(2.82)	(35.57)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	10.47	16.51
Cash and cash equivalents at the beginning of the year	27.19	10.67
Cash and cash equivalents at the end of the year	37.66	27.19



Handwritten signature and text: "For the year ended 31st March 2023"

Independent Auditor's Report on Quarterly and Year to Date Financial Results of Tavernier Resources Limited for the year ended 31st March, 2023 Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF,
Tavernier Resources Limited**
Plot no 42 CTS no 1(PT),
Village Deonar, Ancillary IND Estate,
NR Manish Pharma, Govandi,
Mumbai 400043.

Opinion

We have audited accompanying statement of Annual Financial Results of Tavernier Resources Limited (the 'Company') for the quarter ended March 31, 2023 and the year to date results for the period April 1, 2022 to March 31, 2023, (the "Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us These quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
and
- II. give a true and fair view in conformity with the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit/ loss, total comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, as amended ("the Act"). Our Responsibility under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are Independent auditor of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirement that are relevant to our audit report of the annual financial results under the provision of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Standalone Financial Statements

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and 52 of the



Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone financial results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures,



and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Financial Result include the result for the quarter ended 31st March, 2023 being the balancing figure between the audited figure in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For,

Rajeev & Rajesh

Chartered Accountants

FRN: - 120382W

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EY PANDEY

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by RAJESH
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Date: 2023.05.26
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Rajesh Pandey

(Partner)

M. No.103969

Date: 26th May 2023

Place: Mumbai

UDIN: - 23103969BGPPKT2666

TAVERNIER RESOURCES LIMITED
CIN: L51909MH1994PLC193901
REGISTERED OFFICE: PLOT NO- 42 CTS NO 1(PT), VILLAGE DEONAR, NEAR MAHESH
PHARMA, ANCILLARY IND ESTATE, GOVANDI MUMBAI - 400043.

Date: May 27, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 531190

Sub: Submission of copies of Newspaper Advertisement

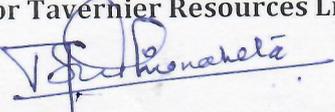
Dear Sir / Madam,

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copies of the audited Financial Results of Tavernier Resources Limited for the quarter and year ended March 31, 2023, published in English language newspaper and Regional (Marathi) language newspaper namely "The Free Press Journal" and "Navshakti" respectively on May 27, 2023.

This is for your information and records. Kindly acknowledge receipt of the same.

Thanking You,

Yours truly,
For Tavernier Resources Limited


Sudhir Milapchand Naheta
Chairman and Managing Director
DIN: 00297863



Documents Enclosed: a/a

DILIGENT MEDIA CORPORATION LIMITED
 Regd. Office : 14th Floor, 'A' Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400013
 CIN : L22120MH2005PLC151377 Website: www.dnaindia.com Email: complianceofficer@dnaindia.com Tel: 02271055001
Audited Financial Results For the Quarter & Year Ended 31st March, 2023 (Rs. in Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
Continuing Operations					
1) Total Income from operations	419.77	296.81	67.30	944.44	648.29
2) Net profit/(loss) for the period (before tax)	13,161.59	408.31	(344.53)	12,762.02	(692.03)
3) Net profit/(loss) for the period after tax	7,598.58	1,273.31	1,705.69	16,070.33	2,394.57
4) Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]*	7,604.92	1,273.31	1,702.34	16,076.67	2,391.22
5) Equity Share Capital	1,177.08	1,177.08	1,177.08	1,177.08	1,177.08
6) Other equity (excluding revaluation reserves)	-	-	-	(40,599.93)	(56,676.60)
7) Earning per share/face value of Rs. 1/- each) (Not Annualised, except year end)					
Basic & Diluted (for Continuing Business (Rs)	8.45	0.35	(0.29)	8.11	(0.59)
Basic & Diluted (for Discontinued Business (Rs)	(2.00)	0.73	1.74	5.54	2.62
Basic & Diluted (for Continuing & Discontinued Business (Rs)	6.45	1.08	1.45	13.65	2.03
* It includes profit/losses from discontinued operation	(2,351.06)	865.00	2,050.22	6,520.26	3,086.60

Notes: 1. The above is an extract of the detailed format of audited financials results filed by the Company with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the audited financial results is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website www.dnaindia.com. 2. These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
 For Diligent Media Corporation Limited
 Shilpi Asthana
 Chairperson
 DIN: 08465502

Place: Noida
 Dated: 20/05/2023

TAVERNIER RESOURCES LIMITED
 Registered office : Unit 1, Plot No. 42, Deonar Ancillary Industrial Estate, Deonar, Mumbai - 400043.
 CIN: L51909MH1994PLC193901
 Tel.: 91- 88793 82912
 Email: tavernier.resources@gmail.com ; investors.trf@gmail.com ; info@tavernier.com, Website: http://www.tavernier.com

Extract of Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2023 (Rs. in lakhs)

Sr. No.	Particulars	For the Quarter Ended			For Year Ended	
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
1	Total income from operations (Net)	-	61.37	70.40	337.19	446.85
2	Net Profit/(Loss) for the period from ordinary activities (before tax, exceptional and/or extraordinary items)	(12.83)	(10.01)	(2.29)	(11.51)	11.24
3	Net Profit / (Loss) for the period before tax (after exceptional / extraordinary items)	(12.83)	(10.01)	(2.29)	(11.51)	11.24
4	Net Profit / (Loss) for the period after tax (after exceptional / extraordinary items)	(13.09)	(10.01)	(2.60)	(11.77)	10.93
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(13.09)	(10.01)	(2.60)	(11.77)	10.93
6	Equity Share Capital	597.90	597.90	597.90	597.90	597.90
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	(46.63)	(34.86)
8	Basic and Diluted Earnings per equity share (in Rs.) *	(0.22)	(0.17)	(0.04)	(0.20)	0.18

Figures for Quarter ended are not annualised

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available at the Company's website www.tavernier.com and the website of Stock Exchange at www.bseindia.com
- Company had given loan to Mega Township LLP as per the agreement dated 4th August 2015 of Rs. 800 lakhs, on which interest accrued till 31st March 2019 was Rs. 329.94 lakhs. The company has received Original Title document as security from Mega Township LLP. However, Mega Township LLP has not repaid the ICD amount along with interest accrued in spite of repetitive reminder. As per para 5.4.4 of Ind AS 109 financial instrument, titled write-off, an entity shall directly reduce the gross carrying amount of a financial asset when the entity has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. Therefore, the management of the company have come to a conclusion and written off interest accrued portion which is Rs.329.94 lakhs on 31st March 2020. The above decision is taken as to give the true and fair view of the state of affairs of the company.

On behalf of the Board of Directors
 For Tavernier Resources Limited
 Sd/-
 Sudhir Naheta
 Managing Director

Place: Mumbai
 Date: 26th May, 2023

Base Rates for Fixed Deposits < ₹20.0 n

Tenure (In Months)	Cu	
		Cumulative Plan
>=12 to <24	7.00%	
>=24 to <36	7.30%	
>=36 to <48	7.40%	
>=48 to <=120	7.50%	
Minimum Deposit	10,000/-	
	0.25% additional	

Base Rates for Fixed Deposits < ₹20.0 n

Tenure (In Months)	Cu	
		Cumulative Plan
>=12 to <24	7.00%	
>=24 to <36	7.30%	
>=36 to <48	7.40%	
>=48 to <=120	7.50%	
Minimum Deposit	10,000/-	

- The yield mentioned is calculated using compounded before deduction of tax.
- Yield to maturity is applicable only in case of cumulative plan.
- Deposits can be placed for any number of months.

Note:

- Interest compounded annually.
- For deposits >= ₹20.0 million, rate will be 0.25% higher than the rate mentioned above.
- Interest rates are subject to change at any time.
- The company will not invite or accept deposits from NRIs.

Credit Rating: ICICI Home Finance Fixed Deposit Terms & Conditions

The Company shall, at its discretion, accept deposits through the following modes:

- MODE OF ACCEPTANCE:
 - RTGS/NEFT/FT

Particulars
Beneficiary Name
Account No.
IFSC
Bank & Branch

Effective Deposit Date: Date of receipt of funds.

b. Cheque/Demand Draft (DD): Cheque should accompany each application.

c. Payment Gateway: In case applying through Payment Gateway, payment can also be made through Payment Gateway.

d. Alternatively, payment can also be made through any other mode.

2) SUBMISSION OF APPLICATION FORM: The application form should be submitted to the branch.

3) INTEREST PAYMENTS: Interest will be paid on the basis of the Income Plan shall be paid on fixed date.

Scheme
Monthly Income Plan(MIP)
Non-Cumulative - Quarterly Option
Annual Income Plan

Under the Cumulative Income Plan, interest is calculated on a year on year basis of the deposit.

Please note that all payments for part of the deposit will be made to the account of the depositor.

In case of the first applicant/depositor is deceased, the deposit will be in joint deposits and succession on the basis of the will or legal heir.

4) RENEWAL/REPAYMENT OF DEPOSIT:

a. For renewal or repayment of deposit, the depositor should apply to the branch on or before the maturity date of the old deposit.

b. The deposit can be renewed either through the branch or through the Payment Gateway.

c. The depositor can instruct to pay interest on maturity date or on any other date.

d. In the case of renewal of deposit, the interest will be added to the principal amount.

e. Deposits will automatically expire on maturity date. Renewal of Deposit.

f. The Company will send intimation to the depositor on maturity date or any other mode of communication.

g. All redemption payments will be made to the account of the depositor. If the account is not active, the amount will be in the name of minor along with the guardian.

AL BANK
BANKING PARTNER

T: पनवेल

नवेल प्लॉट क्र. १, सेक्टर १९,
एमोर, नवीन पनवेल, नवी मुंबई,
महाराष्ट्र ४१०२०६

o.in, वेबसाईट: www.federalbank.co.in

जगी विक्रीची सूचना

कडे तारण ठेवलेले सोन्याचे दागिने खाली नमूद पार्वजनिक लिलावात/खाजगी विक्रीत विकले गेले वारंवार सामान्य आणि नोंदणीकृत नोटीस पाली नाही. सोन्याच्या दागिन्यांचे नूतनीकरण / त. सोने कर्ज खात्यांची पूर्तता करण्यासाठी ही कमतरता असल्यास, कर्जदाराच्या विरुद्ध पायरी बँकेकडे थकबाकीची रकम वसूल च्या खर्चावर आणि जोखमीवर.

१, सेक्टर १९, विजय मार्ग, फायर स्टेशन
ड, महाराष्ट्र ४१० २०६.
ख: ०६.०६.२०२३

णवटदारांचे नाव
रिंक गुलाब सिंग

फेडरल बँक लि. साठी
अधिकृत स्वाक्षरी

असेट रिकव्हरी मॅनेजमेंट ब्रांच,

त्ता: ५वा मजला, युनियन बँक बिल्डिंग ६६/८०,

म. एस. मार्ग, फोर्ट, मुंबई ४००००१

फोन: ०२२-२२६२९४५३/७६

मेल: arb.msm@unionbankofindia.com

वसाईट: www.unionbankofindia.com

कलम १३(२) अंतर्गत ठिकाण : मुंबई

अंबेरीय-एचयूएफ):- प्लॉट क्र. १३०१, १३वा

TAVERNIER RESOURCES LIMITED

Registered office : Unit 1, Plot No. 42, Deonar Ancillary Industrial Estate, Deonar, Mumbai - 400043.

CIN: L51909MH1994PLC193901

Tel.: 91- 88793 82912

Email: tavernier.resources@gmail.com ; investors.trl@gmail.com ; info@tavernier.com, Website: http://www.tavernier.com

Extract of Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2023

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter Ended			For Year Ended	
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
1	Total income from operations (Net)	-	61.37	70.40	337.19	446.85
2	Net Profit/(Loss) for the period from ordinary activities (before tax, exceptional and/or extraordinary items)	(12.83)	(10.01)	(2.29)	(11.51)	11.24
3	Net Profit / (Loss) for the period before tax (after exceptional / extraordinary items)	(12.83)	(10.01)	(2.29)	(11.51)	11.24
4	Net Profit / (Loss) for the period after tax (after exceptional / extraordinary items)	(13.09)	(10.01)	(2.60)	(11.77)	10.93
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(13.09)	(10.01)	(2.60)	(11.77)	10.93
6	Equity Share Capital	597.90	597.90	597.90	597.90	597.90
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	(46.63)	(34.86)
8	Basic and Diluted Earnings per equity share (in Rs.) *	(0.22)	(0.17)	(0.04)	(0.20)	0.18

Figures for Quarter ended are not annualised

1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available at the Company's website www.tavernier.com and the website of Stock Exchange at www.bseindia.com

2. Company had given loan to Mega Township LLP as per the agreement dated 4th August 2015 of Rs. 800 lakhs, on which interest accrued till 31st March 2019 was Rs. 329.94 lakhs. The company has received Original Title document as security from Mega Township LLP. However, Mega Township LLP has not repaid the ICD amount along with interest accrued in spite of repetitive reminder. As per para 5.4.4 of Ind AS 109 'Financial Instrument, titled write-off, an entity shall directly reduce the gross carrying amount of a financial asset when the entity has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. Therefore, the management of the company have come to a conclusion and written off interest accrued portion which is Rs.329.94 lakhs on 31st March 2020. The above decision is taken as to give the true and fair view of the state of affairs of the company.

Place: Mumbai
Date: 26th May, 2023

On behalf of the Board of Directors
For Tavernier Resources Limited
Sd/-
Sudhir Naheta
Managing Director