

Regd. Office :

F-3, 1st Floor, Laxmi Woollen Mills Estate,

Shakti Mills Lane, Mahalaxmi,

Mumbai - 400 011, INDIA

Tel.: 91-22-4973 8900 / 01

Email : info@tavernier.com

investors@tavernier.com



Tavernier Resources Limited

CIN: L51909MH1994PLC193901

Date: February 08, 2021

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 531190

Sub: Outcome of Board Meeting held on February 08, 2021

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its Meeting held today, *inter-alia*, has considered and approved the following matters:-

- a) Approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2020, as recommended by the Audit Committee.

We are pleased to enclose the following:

- i) Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020; and
- ii) Statutory Auditors' Limited Review Report on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020.

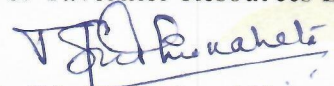
The above matters have been duly approved by the Board of Directors at their meeting which commenced at 12:00 p.m. and concluded at 1.00 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For Tavernier Resources Limited


Sudhir Milapchand Naheta
Chairman & Managing Director
DIN: 00297863



Encl: As above

TAVERNIER RESOURCES LIMITED

Registered office : F-3, 1st Floor, Laxmi Woolen Mill Estate, Shakti Mills Lane, Off. Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011
CIN : L51909MH1994PLC193901

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

We give below the Unaudited Financial Results for the quarter and nine months ended 31st December, 2020

PART-I

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a. Net Sales	142.69	48.19	229.98	190.88	355.67	355.67
	b. Other Income	0.09	0.46	0.42	0.95	2.31	2.40
	Total (a+b)	142.78	48.65	230.40	191.83	357.98	358.07
2	Expenditure						
	a. Cost of Material Consumed	-	-	-	-	21.29	21.29
	b. Purchase of traded goods	127.85	45.71	214.69	173.56	309.49	309.50
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	-
	d. Employee benefit expense	2.83	2.31	3.41	7.75	11.30	14.89
	e. Depreciation and Amortisation expenses	0.07	0.07	0.07	0.20	2.46	2.53
	f. Finance Cost	7.21	7.16	6.27	21.21	18.84	25.04
	g. Doubtful Debt	-	-	-	-	-	329.94
	h. Other expenditure	4.67	4.24	6.93	16.36	25.04	30.79
	Total Expenditure (a to g)	142.63	59.49	231.37	219.08	388.43	733.98
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	0.15	(10.84)	(0.97)	(27.25)	(30.44)	(375.91)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	0.15	(10.84)	(0.97)	(27.25)	(30.44)	(375.91)
6	Tax expenses						
	a. Current	-	-	-	-	-	-
	b. MAT Credit (entitlement) / utilisation	-	-	-	-	-	-
	c. Deferred Tax Liability/(Assets)	(0.00)	0.00	(0.00)	(0.00)	(0.00)	0.12
	d. Tax Provision of earlier years	-	-	-	-	-	-
	Total	(0.00)	0.00	(0.00)	(0.00)	(0.00)	0.12
7	Profit/(Loss) for the period (5-6)	0.15	(10.84)	(0.97)	(27.25)	(30.44)	(376.03)
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-
9	Total Comprehensive Income for the period (8+/-7)	0.15	(10.84)	(0.97)	(27.25)	(30.44)	(376.03)
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	597.90	597.90	597.90	597.90	597.90	597.90
11	Earning Per Share (of Rs. 10/- each)						
	Basic	0.00	(0.18)	(0.02)	(0.46)	(0.51)	(6.29)
	Diluted	0.00	(0.18)	(0.02)	(0.46)	(0.51)	(6.29)

Notes:

- The financial results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 8, 2021. The statutory auditors have carried out a Limited Review on the standalone financials results.
- The company operates into one segment. Hence, segment-wise information is not required and accordingly not provided.
- The figures for the previous periods have been regrouped wherever necessary.

For **TAVERNIER RESOURCES LIMITED**

Sudhir Naheta
Managing Director

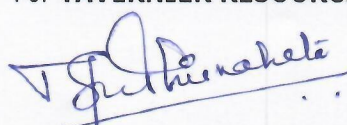
Mumbai
Date : 8th February, 2021



TAVERNIER RESOURCES LIMITED**CIN : L51909MH1994PLC193901****Statement of Assets and Liabilities as at 31st December, 2020**

(Rs. In Lakhs)

Particulars	As at December 31, 2020	As at March 31, 2020
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1.44	1.64
(b) Other Intangible Assets	-	-
(c) Financial Assets		
(i) Loans	800.00	800.00
(d) Deferred tax assets (net)	2.59	2.58
(e) Income Tax Assets (net)	27.59	27.53
(f) Other non-current assets	14.12	13.34
Total non current assets	845.75	845.09
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	61.39	-
(ii) Cash and cash equivalents	19.95	12.62
(c) Other current assets	12.51	11.86
Total current assets	93.84	24.48
Total Assets	939.59	869.58
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	597.90	597.90
(b) Other equity		
- Retained earnings	(44.51)	(17.23)
- Reserves		
- Other reserves	10.25	10.25
Total equity	563.65	590.92
LIABILITIES		
(2) Non current liabilities		
(a) Financial Liabilities		
(i) Borrowings	287.26	248.67
Total non current liabilities	287.26	248.67
(3) Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	65.95	2.83
(ii) Other current liabilities	22.74	22.53
(iii) Short-term provisions	-	4.63
(iv) Provision for Doubtful Debt	-	-
Total Current liabilities	88.68	29.99
Total liabilities	375.94	278.66
TOTAL EQUITY AND LIABILITIES	939.59	869.58

For **TAVERNIER RESOURCES LIMITED**

Sudhir Naheta
Managing DirectorPlace : Mumbai
Date : 8th February, 2021

TAVERNIER RESOURCES LIMITED
CIN - L51909MH1994PLC193901
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31ST DECEMBER 2020

(` in lacs)

Particulars	For the nine months ended 31st December 2020	For the nine months ended 31st December 2019
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	(27.25)	(30.44)
Adjustment for:		
Depreciation / (adjustments)	0.20	2.46
Interest earned on Fixed Deposits	(0.73)	(1.03)
Profit on Sale of Assets	-	(1.06)
Finance Cost	21.21	18.84
Discount received	(0.07)	0.09
Doubtful Debt	-	-
Operating Profit Before Working Capital Change	(6.64)	(11.15)
Adjustment for:		
(Increase)/Decrease in other non-current assets	(0.15)	0.11
(Increase)/Decrease in Trade Receivable	(61.25)	(233.30)
(Increase)/Decrease in other current assets	(1.38)	1.11
(Increase)/Decrease in Inventories	-	21.29
Increase/(Decrease) in Trade payables	63.12	198.47
Increase/(Decrease) in other current liabilities	(0.84)	1.88
Cash Generated from Operations	(7.14)	(21.58)
Less:		
Direct tax Paid	-	-
Net cash from operating activity (A)	(7.14)	(21.58)
B CASH FLOW FROM INVESTMENT ACTIVITIES:		
Sale of Asset	-	13.44
Interest earned on Fixed Deposits	0.10	0.14
Purchase of Fixed assets	-	-
Interest on loan received	-	-
Net cash flow from investing activities (B)	0.10	13.58
C CASH FLOW FROM FINANCING ACTIVITIES:		
Loan received	43.00	10.00
Loan Repaid back	(28.63)	(8.17)
Net cash flow from investing Activities (C)	14.37	1.83
Net increase/(decrease) in cash and cash equivalents (A+B+C)	7.33	(6.16)
Cash and cash equivalents at the beginning of the year	12.62	16.56
Cash and cash equivalents at the end of the year	19.95	10.39



Handwritten signature: V. S. K. Kulkarni

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To,
The Board of Directors
Tavernier Resources Ltd

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tavernier Resources Ltd (the 'Company') for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
Rajeev & Rajesh
Chartered Accountant
FRN: - 120382W


Rajesh Pandey
(Partner)

M. No.103969

UDIN:21103969AAAAAN5999

Date: 08th February, 2021

Place: Mumbai

