

**TAVERNIER RESOURCES LIMITED**

Registered office : F-3, 1st Floor, Laxmi Woolen Mill Estate, Shakti Mills Lane, Off. Dr. E. Moses Road, Mahalaxmi, Mumbai -  
CIN: L51909MH1994PLC193901

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019**

We give below the Unaudited Financial Results for the quarter ended 30th June, 2019

**PART-I**

Sr. No.	Particulars	(Rs. in Lakhs)			
		For the Quarter Ended			For year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a. Net Sales	22.86	201.75	274.12	612.37
	b. Other Income	0.40	(41.98)	42.77	86.48
	Total (a+b)	23.26	159.77	316.89	698.85
2	Expenditure				
	a. Cost of Material Consumed	21.29	-	-	-
	b. Purchase of traded goods	-	218.37	251.54	580.42
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	(21.29)	-	(21.29)
	d. Employee benefit expense	3.94	3.74	3.88	15.41
	e. Depreciation and Amortisation expenses	1.30	1.61	1.64	6.57
	f. Finance Cost	6.20	5.67	6.43	23.77
	g. Other expenditure	12.09	6.84	10.70	33.09
	Total Expenditure (a to g)	44.82	214.94	274.19	637.97
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(21.56)	(55.17)	42.70	60.88
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(21.56)	(55.17)	42.70	60.88
6	Tax expenses				
	a. Current	-	(15.34)	12.00	17.32
	b. MAT Credit (entitlement) / utilisation	-	-	-	-
	c. Deferred Tax Liability/(Assets)	(0.00)	(0.47)	(0.00)	(0.48)
	d. Tax Provision of earlier years	-	-	3.07	3.07
	Total	(0.00)	(15.81)	15.07	19.91
7	Profit/(Loss) for the period (5-6)	(21.56)	(39.36)	27.63	40.97
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-
9	Total Comprehensive Income for the period (8+/-7)	(21.56)	(39.36)	27.63	40.97
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	597.90	597.90	597.90	597.90
11	Earning Per Share (of Rs. 10/- each)				
	Basic	(0.36)	(0.66)	0.46	0.69
	Diluted	(0.36)	(0.66)	0.46	0.69

**Notes:**

- The financial results for the quarter ended June 30, 2019 have been reviewed by the Audit committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 13, 2019. The statutory auditors have carried out a Limited Review on the standalone financials results.
- The company operates into one segment. Hence, segment-wise information is not required and accordingly not
- The figures for the previous periods have been regrouped wherever necessary.

For **TAVERNIER RESOURCES LIMITED**

*Sudhir Naheta*

**Sudhir Naheta**  
Managing Director

Mumbai  
Date : 13th August, 2019





To,  
The Board of Directors of  
Tavernier Resources Limited

**Limited Review Report on the Unaudited Financials of Tavernier Resources Limited for quarter ended 30<sup>th</sup> June, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

1. We have reviewed the accompanying statement of unaudited financial results of Tavernier Resources Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2019 ("the Statement") along with the Special Purpose Balance Sheet and Special Purpose Statement of Profit and Loss for the quarter ended 30<sup>th</sup> June, 2019. This Financial Information is the responsibility of the Company's Management and has been approved by the management. Our responsibility is to issue a report on these Financial Information based on our review.
2. We have conducted the review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India, to the extent applicable. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. This report is provided to you solely for use in the preparation of financial information in terms of Clause 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 by Tavernier Resources Limited, for the quarter ended 30<sup>th</sup> June, 2019 on specific request of the Company. It should not be distributed to any other person and/or used for any other purposes.

For Rajeev and Rajesh  
Chartered Accountants  
Firm Registration No. 120382W

*Rajesh*

**Rajesh Pandey**

(Partner)

Membership No. 103969

Place : Mumbai

Date : 13<sup>th</sup> Aug, 2019



Enclosed: Special Purpose financial information for Quarter Ended 30<sup>th</sup> June, 2019