CIN: L51909MH1994PLC193901

**Regd. Office:** Plot No- 42 CTS No 1(Pt), Village Deonar, Near Mahesh Pharma, Ancillary Ind Estate, Gov, Andi, Mumbai City, Mumbai, Maharashtra, India, 400043

Contact Number: +919558674210

**Email:** tavernier.resources@gmail.com; **Website:**- www.tavernier.com

Date: 14-05-2025

To,
The Manager,
Listing Department,
BSE Limited,
P. J, Towers, Dalal Street
Mumbai- 400 001.

Sub: Outcome of the Board Meeting
Ref: - Scrip Code: - 531190- TAVERNIER RESOURCES LIMITED

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the company at its meeting held today i.e. Wednesday 14<sup>th</sup> May, 2025 has inter alia considered and approved following:

a. the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2025, along with the reports of Auditors thereon pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 ("SEBI LODR Regulations"). Copy of the said financial results and Auditors Reports is enclosed herewith as **Annexure I.**;

Pursuant to regulation 33 of SEBI LODR Regulations, we hereby declare that the statutory Auditors have issued audit report with unmodified opinion on the financial results of the Company for the Year ended 31st March, 2025.

b. Resignation of M/s. Parekh Sharma & Associates, Chartered Accountants as Statutory auditors of the company.

The details for Resignation of Statutory Auditor as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and copy of Details as required by SEBI's circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is attached as **Annexure II**.

The Meeting of the board of directors of the company commenced at 4:00 pm and concluded at 5:00 pm.

We hereby request you to take the above information on your record.

CIN: L51909MH1994PLC193901

**Regd. Office:** Plot No- 42 CTS No 1(Pt), Village Deonar, Near Mahesh Pharma, Ancillary Ind Estate, Gov, Andi, Mumbai City, Mumbai, Maharashtra, India, 400043

**Contact Number:** +919558674210

Email: <a href="mailto:tavernier.resources@gmail.com">tavernier.resources@gmail.com</a>; Website:- <a href="mailto:www.tavernier.com">www.tavernier.com</a>

Thanks & Regards,

For, Tavernier Resources Limited

Mokshaben Ravjibhai Patel Whole Time Director DIN: 10712712

Registered office : Unit-1, Plot No. 42, Deonar Ancillary Industrial Estate, Near Maneesh Pharma,
Deonar, Mumbai - 400043
CIN: L51909MH1994PLC193901

#### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

We give below the Audited Financial Results for the quarter and year ended 31st March, 2025

Sr. No.	Particulars	For	the Quarter Er	For year ended	For year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a. Net Sales	25.95	-	-	25.95	142.3
	b. Other Income	3.16	257.31	4.05	267.70	8.83
	Total (a+b)	29.11	257.31	4.05	293.65	151.1
2	Expenditure					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of traded goods		-	-	-	123.6
	c. Changes in inventories of finished goods, work-in-progress					
	and stock -in-trade	-	-	-	-	_
	d. Employee benefit expense	5.25	. 2.31	2.32	12.18	9.43
	e. Depreciation and Amortisation expenses		0.06	0.09	0.25	0.22
	f. Finance Cost	0.11	0.30	-	0.73	17.32
	g. Doubtful Debt		_	_	_	
	h. Other expenditure	0.93	3.61	3.13	12.85	21.2
	Total Expenditure (a to g)	6.29	6.27	5.54	26.01	171.89
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	22.82	251.03	(1.49)	267.64	(20.7
4	Exceptional Items	-	-	- (2.1.5)		12011
5	Profit/(Loss) before Tax (3-4)	22.82	251.03	(1.49)	267.64	(20.75
6	Tax expenses		231.03	(1.13)	2.07.01	120.,,
0	a. Current					
	b. MAT Credit (entitlement) / utilisation					
	c. Deferred Tax Liability/(Assets)	1.29		0.33	1.29	0.3
	d. Tax Provision of earlier years	1.25		0.55	1.23	8.67
	Total	1.29		0.33	1.29	9.00
7	Profit/(Loss) for the period (5-6)	21.53	251.03	(1.82)	266.35	(29.7
	Other Comprehensive Income, net of income tax	21.33	231.03	(1.02)	200.33	(29.7.
0	A. (i) Items that will be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will be reclassified to					
	profit or loss					
	P (i) Home that will not be realizationd to Drofts !					
	B. (i) Items that will not be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will not be reclassified					
	to profit or loss					
	Total Other Comprehensive Income and of income		-		-	
0	Total Other Comprehensive Income, net of income tax		254.62	(4.62)	266.26	(22.7)
	Total Comprehensive Income for the period (8+/-7)	21.53	251.03	(1.82)	266.35	(29.75
	Paid-up Equity Share Capital	597.90	597.90	597.90	597.90	597.90
	(Face value Rs.10/- per share)					
11	Earning Per Share (of Rs. 10/- each)			1		

#### Notes:

Basic

Diluted

1 The financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 14th, 2025. The statutory auditors have carried out a Limited Review on the standalone financials results.

0.36

4.20

(0.03)

(0.03)

4.45

(0.50)

- 2 The company operates into one segment. Hence, segment-wise information is not required and accordingly not provided.
- 3 The figures for the previous periods have been regrouped wherever necessary.
- 4 The financial results for the corresponding previous quarter and year ended March 31, 2024 are the balancing figures between the audited figures for the respective full financial year and the unaudited published year to date figures upto respective third quarter.

For TAVERNIER RESOURCES LIMITED

Mrs. Mokshaben Patel Whole-time director DIN:10712712

Mumbai

Date: 14th May, 2025

## TAVERNIER RESOURCES LIMITED CIN: L51909MH1994PLC193901 Statement of Assets and Liabilities as at 31st March, 2025

(Rs. In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	-	1.40
(b) Financial assets		
- Loans	116.00	456.34
(c) Deferred tax assets (Net)	-	1.29
(d) Income Tax Assets (net)	22.48	21.97
(e) Other non-current assets	36.23	23.14
Total Non-current assets	174.71	504.14
2 Current assets		
(a) Financial assets		
- Trade Receivables	25.67	_
- Cash and cash equivalents	431.59	9.49
(b) Other current assets	161.54	9.90
Total current assets	618.80	19.39
Total darrent doods		
TOTAL ASSETS	793.51	523.53
EQUITY AND LIABILITIES  1 Equity (a) Equity Share capital (b) Other equity	597.90	597.90
- Retained earnings - Reserves	179.72	(86.63
- Other reserves	10.25	10.25
Total equity	787.87	521.52
2 Non-current liabilities (a) Financial liabilities (i) Long torm Description		
(i) Long term Borrowings  Total Non-current liabilities		
rotal Non-current habilities	-	
3 Current liabilities (a) Financial liabilities		
(i) Trade payables (ii) Other financial liabilities	0.20	0.09
(iii) Other current liabilities	5.44	1.92
otal Current liabilities	5.64	2.01
OTAL EQUITY AND LIABILITIES	793.51	523.53
OTAL EQUIT AND LIABILITIES	/93.31	523.33

For TAVERNIER RESOURCES LIMITED

Mrs. Mokshaben Patel Whole-time director

DIN:10712712

Mumbai

Date: 14th May, 2025

(Rs. in lakhs)

Particulars		For the year ended 31st March 2025	For the year ended 31st March 2024	
A	CASH FLOW FROM OPERATING ACTIVITIES:			
	Profit before tax	267.64	(20.75)	
	Adjustment for:			
	Depreciation / (adjustments)	0.25	0.22	
	Interest earned on Fixed Deposits	(1.58)	(2.18)	
	Interest received on loan given	(13.07)	(6.58)	
	Finance Cost	0.73	17.32	
	Doubtful Debt Written off	(253.66)	-	
	Loss on Sale of Assets	0.67		
	Operating Profit Before Working Capital Change	0.98	(11.,97)	
	Adjustment for:			
	(Increase)/Decrease in other non-current assets	(13.09)	(7.81)	
	(Increase)/Decrease in trade receivables	(25.67)		
	(Increase)/Decrease in other current assets	(151.64)	(1.49)	
	Increase/(Decrease) in Other current liabilities	3.52	(0.74)	
	Increase/(Decrease) in Trade payables	0.11	(2.40)	
	Cash Generated from Operations	(185.79)	(24.41)	
	Less:			
	Direct tax Paid	(0.51)	0.35	
	Net cash from operating activity (A)	(186.30)	(24.06)	
В	CASH FLOW FROM INVESTMENT ACTIVITES:			
	Sale of Fixed Assets	0.48		
	Proceeds from repayment of loan	594.00	503.66	
	Interest earned on Fixed Deposits	1.58	2.18	
	Purchase of Fixed assets	-	(0.73)	
	Interest on loan received	13.07	6.58	
	Loan given	-	(160.00)	
	Net cash flow from investing activities (B)	609.13	351.69	
С	CASH FLOW FROM FINANCING ACTIVITES:			
	Loan taken	27.51	_	
	Repayment of borrowings	(27.51)	(338.48)	
	Finance cost paid	(0.73)	(17.32)	
	Net cash flow from investing Activities ( C )	(0.73)	(355.80)	
Net i	ncrease/(decrease) in cash and cash equivalents (A+B+C)	422.10	(28.17)	
Cash	and cash equivalents at the beginning of the year	9.49	37.66	
Cash	and cash equivalents at the end of the year	431.59	9.49	

For TAVERNIER RESOURCES LIMITED

Mrs. Mokshaben Patel Whole-time director DIN:10712712

Registered office: Plot No. 42, CTS No.1, Deonar Village, Ancillary Industrial Estate, Govandi, Mumbai-400 043. CIN: L51909MH1994PLC193901

Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015:

		For the Quarter Ended			For the year ended	
Sr. No.	Particulars	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Debt Service Coverage Ratio	1.52	89.87	-	16.04	(0.01)
2	Interest Service Coverage Ratio	208.45	847.58	-	367.63	(0.20)
3	Debt Equity Ratio	-	0.02	-	-	-
4	Current Ratio	109.72	182.90	9.67	109.72	9.67
5	Long term debt to working capital	-	0.02	-	-	-
6	Bad debts to Account receivable ratio	-	-	-	-	-
7	Current liability ratio	1.00	0.19	1.00	1.00	1.00
8	Total debts to total assets	-	0.02	-	-	-
9	Debtors turnover	2.02	-	-	2.02	-
10	Inventory turnover *	-	-	-	-	-
11	Operating margin (%)	0.88	-		10.34	(0.02)
	Net profit margin (%)"	0.83	-	-	10.26	(0.21)
12	Net pront margin (%)	0.63			10.20	(



Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of Tavernier Resources Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF TAVERNIER RESOURCES LIMITED

Report on the audit of the Financial Results

# Opinion

We have audited the accompanying quarterly financial results of Tavernier Resources Limited (the company) for the quarter ended 31st March, 2025 and the year-to-date results for the period from 01st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/(loss) and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year-to-date results for the period from 01st April, 2024 to 31st March, 2025.

MUMBAI FRN-129301W

# Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

# Managements and Board of Directors' Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date annual financial results have been prepared on the basis of the interim financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

My Mumbai And Accountains

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to
  design audit procedures that are appropriate in the circumstances. Under Section
  143(3) (i) of the Act, we are also responsible for expressing our opinion through a
  separate report on the complete set of financial statements on whether the
  company has adequate internal financial controls with reference to financial
  statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness
  of accounting estimates and related disclosures in the financial results made by
  the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use
  of the going concern basis of accounting and, based on the audit evidence
  obtained, whether a material uncertainty exists related to events or conditions
  that may cast significant doubt on the Company's ability to continue as a going
  concern. If we conclude that a material uncertainty exists, we are required to

MUMBAI MUMBAI RAY 129301W STOREST ACCOUNTS TO THE MUMBAI RAY 129301W

draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The financial Result include the result for the quarter ended 31<sup>st</sup> March, 2025 being the balancing figure between the audited figure in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Parekh Sharma & Associates

Chartered Accountants

Firm's Regn. No. 129301W

Sujesh Sharma

Partner

Membership No.118944

UDIN: 25118944BMLAYZ 2346

Place: Mumbai

Date: 14th May, 2025

**CIN:** L51909MH1994PLC193901

Regd. Office: Plot No- 42 CTS No 1(Pt), Village Deonar, Near Mahesh Pharma, Ancillary Ind Estate,

Gov, Andi, Mumbai City, Mumbai, Maharashtra, India, 400043

**Contact Number:** +919558674210

Email: <a href="mailto:tavernier.resources@gmail.com">tavernier.resources@gmail.com</a>; Website:- <a href="mailto:www.tavernier.com">www.tavernier.com</a>

# <u>Annexure – II</u>

Sr. No.	Details of events that needs to be	M/s. Parekh Sharma & Associates	
	provided	(Statutory Auditors)	
1.	Reason for change viz. appointment,		
	resignation, <del>removal</del> , <del>death or</del>	Resignation	
	<del>otherwise</del> ;		
2.	Date of appointment/cessation	May 14, 2025	
3.	Brief profile (in case of appointment);	N.A.	
4.	Disclosure of relationships between		
	directors (in case of appointment of a	N.A.	
	director).		
5.	Detailed Reasons	As per Attached Resignation letter	



## Annexure- A

Name of the listed entity/ material subsidiary:	Tavernier Resources Limited
Details of Auditors:	
Name	M/s. Parekh Sharma & Associates
Address	115, 1st Floor, Solaris One, N.S. Phadke Marg, Near East-West Flyover, Andheri (East), Mumbai – 400069.
Phone	02235950001/2684 8765
Mail	psa@parekhsharma.com
Details of association with the listed entity/material subsidiary:	Statutory Auditors
Date on which the statutory auditor was appointed:	Appointed by the members of the company through postal ballot as on January 14, 2024 to fill in casual vacancy and appointed to hold office for the Financial Year 2023-24. Further, the members in the 30th AGM appointed the auditors of the Company for the period of five years till the conclusion of the Annual General Meeting ("AGM") to be held for the Financial Year 2028-29.
Date on which the term of the statutory auditor was scheduled to expire:	Appointed as the Statutory Auditors of the Company, to hold office from the conclusion of 30 <sup>th</sup> Annual General Meeting of the company until the conclusion of the 35 <sup>th</sup> Annual General Meeting (01.04.2024 to 31.03.2029).
Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	M/s. Parekh Sharma & Associates has issued Audit Report for quarter and year ended March 31, 2025, and submitted as on May 14, 2025.
Detailed reasons for resignation:	Due to pre-occupation in other assignments.
In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
Any other facts relevant to the resignation:	-

#### Declaration

- 1. I hereby confirm that the information given in this letter and its attachments is correct and complete.
- 2. I hereby confirm that there is no other material reason other than those provided above for my resignation/resignation of my firm.

For Parekh Sharma & Associates,

Chartered Accountants

Sujesh Jagdish Sharma

Parmer

M. No.: 118944 FRN: 129301W Place: Mumbai May 14, 2025

To.

Board of Directors,

## **Tavernier Resources Limited**

Plot No- 42 CTS No 1(Pt), Village Deonar, Near Mahesh Pharma, Ancillary Ind Estate, Gov, Andi, Mumbai City, Mumbai, Maharashtra, India, 400043

Email: tavernier.resources@gmail.com

Sub: Resignation as a Statutory Auditor with immediate effect from Tavernier Resources Limited ("the company")

Dear Sir,

This is to inform you that due to prior work commitments, we are not in position to devote our time to conduct Statutory Audit of your Company from FY 2025-26. Accordingly, we are submitting our resignation as Statutory Auditors of the company.

Please find attached in Annexure- A, the information to be obtained by the Company from the auditors for the resignation as required by the Securities and Exchange Board of India's Circular No. CIR/CFD/CMD 1/114/201 9 dated 18 October 2019.

We therefore request you to accept our resignation with immediate effect and acknowledge the same.

FRN-129301W

Thanking you, Yours faithfully,

For Parekh Sharma & Associates,

Chartered Accountants Firm Regn. No. 129301W

1:11

Sujesh Jagdish Sharma

Partner

M. No.: **118944** Place: **Mumbai**